

Refer a Friend Program Terms and Conditions

1. General Provisions

- 1.1. This Program does not constitute a lottery, gambling, or raffle under the laws of Belize.
- 1.2. The objective is to promote awareness of public stock investment among private individuals.
- 1.3. This Program is not an investment recommendation or any other advice, including in the scope of investment advising within the meaning of the Securities Industry (Amendment) Act, 2024 in Belize. Granting the Client a Reward does not constitute a recommendation concerning further acquisition of specific products. This Program should not change the Clients' investment strategy, and in particular his level of risk aversion. Payment of the Reward to a Client should not form the basis of any decisions the Client makes in relation to his/her trading Account. All trading instructions placed by the Client are Client's independent investment decisions. The Client should always base his investment decisions on his own judgment.
- 1.4. Participation is voluntary and requires full acceptance of these terms and conditions.
- 1.5. The Program is valid from 05.02.2026.

2. Definitions:

- 2.1. **Account:** it shall be understood as a real investment account based and managed for the Client, in accordance with the provisions of the Regulations;
- 2.2. **Account Value:** the sum of: free funds (money available to trade), and asset value (Stocks and ETFs).
- 2.3. **Contract:** an agreement for the execution of orders to buy or sell property rights, keeping property rights accounts and cash accounts, specifying the conditions of executing Transactions on Financial Instruments via a Trading Account, together with all appendices thereto;
- 2.4. **Client:** natural person who has successfully opened an XTB Account and concluded a Contract.
- 2.5. **Friend:** natural person who receives the referral link and meets all requirements indicated in Clause 3.7 and 3.8.
- 2.6. **Organizer / XTB:** it shall be understood as XTB International Limited, a limited liability company established in Belize under Registration No. 000000587 (former Registration No. 153,939) and authorized by the Financial Services Commission of Belize (FSC) under Registration No. 6442514. Company address: 35 Barrack Road, 2nd Floor, Belize City, Belize, C.A.;
- 2.7. **Participant:** A Client who participates and meets all the requirements outlined in section

3 of these Terms and Conditions.

- 2.8. **Participating Friend:** a Friend who wished to join the Program and met all the requirements indicated in Clause 4.3.
- 2.9. **Program:** the “Refer a Friend” program.
- 2.10. **Regulations** - it shall be understood as the terms and conditions of the provision of services consisting in the execution of orders to buy or sell property rights and securities, and the keeping of property rights accounts and cash accounts by XTB.
- 2.11. **Referrer:** Client who meets the requirement of these Terms and Conditions and who invites Friends – potential clients to join the Refer a Friend Program.
- 2.12. **Reward:** Ten shares of a publicly listed company selected by the Organizer, in this case, Banco Santander, ISIN: US05964H1059.
- 2.13. **Terms and Conditions** - shall mean these “Refer a Friend” Program Terms and Conditions;
- 2.14. **Website:** the website of XTB available on <https://www.xtb.com/lat>
- 2.15. **XTB Group:** An international group of companies whose core business is the provision of services related to trading and investing in financial products, as well as related technological solutions. The group is composed of its parent company, XTB S.A., headquartered in Warsaw, Poland, and its various branches and subsidiaries, which operate as a single economic unit under common control and which share common interests.
- 2.16. **XTB Mobile Application:** mobile application through which XTB provides its services, available on the AppStore or Google Play.

3. Eligible Participants

- 3.1. The Referrer and the Friend must be a different natural person.
- 3.2. Both the Referrer and the Participating Friend must be residents of the same country.
- 3.3. The Referrer and the Friend are subject to fulfillment of the requirements provided for in the General Terms and Conditions.
- 3.4. Both the Referrer and the Friend are required to have the most up-to-date version of the XTB Mobile Application.
- 3.5. Selected Clients will be granted functionality to generate invitation links in the XTB Mobile Application.
- 3.6. The Referrer can generate a maximum of 12 links in a lifetime and maximum 3 links per calendar month. The generation of a link is counted regardless of its use.
- 3.7. A Friend must be an individual who is not currently, nor has been, a Client of XTB within

the last 365 days prior to the start of the Program.

- 3.8. A Client is eligible to participate in the Program as a Friend only once.

4. Terms of Participation

- 4.1. The award is ten shares of Banco Santander, identified by ISIN: US05964H1059.
- 4.2. To qualify for the award, the Referrer must adhere to the following conditions:
 - 4.2.1. The Referrer must generate an invitation link within the XTB Mobile Application and send it to a Friend. The Referrer must not share this personal invitation link publicly. Sharing publicly means using channels like YouTube, WhatsApp groups, podcasts, messenger channels, mass emails, online forums, and voucher websites.
 - 4.2.2. Each link is unique and meant only for inviting one Friend.
 - 4.2.3. The Referrer will receive the award only if the invited Friend fulfills all the conditions required outlined in clauses 4.3 and 4.4 below.
- 4.3. To qualify for the award and become a Participating Friend, a Friend must adhere to the following conditions:
 - 4.3.1. The Friend must download the XTB Mobile Application using the invitation link received from the Referrer. If the XTB Mobile Application is downloaded through any other means, the Friend will not participate in the Program.
 - 4.3.2. The Friend must sign a valid Contract with XTB. XTB can refuse to finalize the Contract as per the Contract clauses.
 - 4.3.3. The Friend must allow XTB to share information about his or her account and first deposit with the Referrer whose invitation link he/she used.
 - 4.3.4. The Friend must consent to participate in this Program by approving these Terms and Conditions.
 - 4.3.5. The Friend must deposit any amount of money to its XTB real Account.
- 4.4. All steps outlined in clause 4.3 must be completed within 21 days from the exact time the invitation link is generated by the Referrer. Otherwise, the reward will not be granted.
- 4.5. The Participating Friend may receive only one Reward, regardless of the number of Accounts or subAccounts they create.
- 4.6. The Participating Friend may receive only one award as a new Client. If multiple promotional programs are joined, the decision regarding which program will grant the award rests solely with the Organizer.

5. Delivery of the Prize

- 5.1. The sponsor of the Rewards is the Organizer.
- 5.2. Rewards will be delivered promptly. In all cases, the Reward shall be credited to the Client's main Account within a maximum of 3 business days after all the criteria outlined in sections 4.2, 4.3 and 4.4 have been met.
- 5.3. The Reward cannot be exchanged for cash or alternative instruments.
- 5.4. All Participants will receive the same share, the value of which is subject to market

fluctuations. The Participant accepts that the actual value of the share at the time of transfer may differ from the initially stated or allocation date value.

- 5.5. Ownership of the reward fully transfers to the Participant upon crediting.
- 5.6. There are no hidden fees or costs associated with receiving the reward.
- 5.7. In the event of a significant change in the value of the shares selected by the Organizer or the inability to award shares due to external changes in market conditions, the Organizer reserves the right to select and award other shares in their place.

6. Taxes

- 6.1. The Reward under the Program may be subject to taxation according to local regulations applicable in the Participant's country of tax residence.
- 6.2. The Referrer and the Participating Friend shall be solely responsible for any taxes or other costs associated with the Rewards they receive. The Organizer shall not be held liable for such expenses.

7. Exclusion & Termination

- 7.1. XTB reserves the right to withhold the reward if:
 - a) The Participant violates these terms and conditions.
 - b) Duplicate Accounts are identified, or, at reasonable discretion, there arises a suspicion of fraudulent activities.
- 7.2. XTB reserves a right to change these Terms and Conditions, suspend or terminate the Program early in the event of:
 - a) changes of the commonly governing law affecting or that could affect the business of XTB, including services provided by XTB or Client service,
 - b) changes in interpretation of the law resulting from court judgements, resolutions, decisions, recommendations or other acts of government authorities,
 - c) requirement to adapt the Terms and Conditions to decisions, instructions, recommendations or other positions of supervisory authorities,
 - d) change of the scope of conducted business or change of the scope of provided services or method of provision of services.
- 7.3. The amended Terms and Conditions will be published on the Website. Additionally, an email notification will be sent to Participants who have already begun the Account opening process.
- 7.4. Notwithstanding the provisions in Clause 7 XTB shall be entitled to terminate the Program or change its conditions at any time, without having to give any reason. The information about the date of entry into force of the changes and their exact content or date of termination of the Program shall be published on the Website and as an email to Clients. Clients will be informed with 14-days prior notice. Until the new Terms and Conditions come into effect or the Program ends, the rules specified in these Terms and Conditions shall apply. To specify, in the event an invitation link was generated before

the date of entry into force of the changes to the Terms and Conditions or the date of termination of the Program, the Terms and Conditions in place at the time the invitation link was generated shall apply.

8. Complaints & Dispute Resolution

- 8.1. The principles regarding the method of lodging and handling of complaints are provided for in the Regulations available on the Website.

9. Final Provisions

- 9.1. Entry into force: 05.02.2026
- 9.2. The Program is a marketing communication and does not constitute investment advice.
- 9.3. These Terms and Conditions are provided in both Spanish and English. For the interpretation and legal effect of these terms, only the English version shall be authoritative and legally binding. The Spanish version is provided solely for convenience and does not create any rights or obligations.