



RISK DISCLAIMER, dated April 1st, 2017

XTB International Limited (XTB) is authorized and regulated by the Financial Services Commission in Belize as a registrant under the Securities Industry Act 2021 (Registration No.: 6442514). XTB is a registered company in Belize (Registration No. 000000587). Company address: 35 Barrack Road, 2nd Floor, Belize City, Belize, C.A.

In this notice, we provide you with information to help you understand the nature and risks of our products and services. However this Risk Disclaimer does not disclose all the risks and other significant aspects of CFD, Equity CFDs and Option trading. You should not engage in our products unless you understand the nature of the Over The Counter (OTC) Derivative trading, how it works, how you make a profit or loss and the extent of your exposure to risk and loss. If you are in any doubt you should seek professional advice. Please be advised that financial instruments offered by XTB may be not suitable or appropriate for many clients.

You should deal with us at his own risk and shall not be protected by any statutory compensation agreements in Belize in any events whatsoever.

When engaging in OTC derivative trading you are placing trades in relation to movements of prices set by XTB. Although our prices relate to prices of the underlying, they are not taken directly from any one source. This means that our price may be different to any exchange or market price, for the relevant underlying asset or index. We can change our prices at any time, in particular having regard to changes in the underlying to which our prices relate. Whether you make a profit or a loss depends on how our price has moved between, when you opened and closed your trade. Our terms and conditions clarify how you make a profit or a loss and our Order Execution Policy gives further details in relation to our prices.

The content of the website and all other materials provided to you by us in any way have been prepared with care and diligence and with the knowledge of the author and are prepared for informative purpose only. They do not constitute investment advice in understanding of laws of Belize. We do not take responsibility for investment decisions and for eventual losses made under the influence of the information based on information coming from us. All trading Instructions placed by the Client are Client's independent investment decisions. The Client should always base his investment decisions on his own judgment.