

Invite Friends Program Terms and Conditions

§1 GENERAL PROVISIONS

1. Whenever these Terms and Conditions refer to:
 - a) **Account** - it shall be understood as Investment Account based and managed for the Client, in accordance with the provisions of the Regulations;
 - b) **Account Value** - The account value is the sum of: free funds (money available to trade), asset value (Stocks and ETFs), result on open CFD positions;
 - c) **Agreement** - an agreement for the execution of orders to buy or sell property rights, keeping property rights accounts and cash accounts, specifying the conditions of executing Transactions on Financial Instruments via a Trading Account, together with all appendices thereto;
 - d) **App** – means XTB investing App, provided by XTB, available in AppStore or Google Play;
 - e) **Client** - it shall be understood as a natural person, with whom XTB has concluded an Agreement;
 - f) **Fractional Right (FR)** - is an acquired from XTB fiduciary right to fractional parts of stocks or ETFs, defined in the Regulations as Fractional Share. FR is not a separate financial instrument. The limited corporate rights are associated with FR. The product is risky;
 - g) **Friend** - is a natural person who receives the referral link from a Referrer to join the Program and who may become a Participating Friend;
 - h) **Landing Page** – the page created for the Program to which the personal referral link leads;
 - i) **Organizer** or **XTB** - it shall be understood as XTB International Limited, a limited liability company established in Belize under Registration No. 000000587 (former Registration No. 153,939) and authorized by the Financial Services Commission of Belize (FSC) under Registration No. 000302/35. Company address: 35 Barrack Road, 2nd Floor, Belize City, Belize, C.A.;
 - j) **Participating Friend** - a Friend who wished to join the Program and met all the requirements indicated in Sections: 2(6), 2(7) and 3(5);
 - k) **Program** - shall mean the “Invite Friends” program;
 - l) **Referrer** – Client who meets the requirement of this Terms and Conditions and who invites Friends – potential clients to join Invite Friends Program;
 - m) **Registration Form** - shall mean the form for opening an Account with XTB available on the company’s website;
 - n) **Regulations** - it shall be understood as the terms and conditions of the provision of services consisting in the execution of orders to buy or sell property rights and securities, and the keeping of property rights accounts and cash accounts by XTB;
 - o) **Reward** - it shall be understood as a Fractional Right, assigned by XTB to the Account kept by XTB for the Referrer or a Participating Friend worth equivalent 15 USD for the first reward, and 30 USD for the second reward, subject to conditions set out in these Terms and Conditions;
 - p) **Terms and Conditions** - shall mean these “Invite Friends” Program Terms and Conditions;
 - q) **Website** - it shall be understood as the website of XTB available on <https://xtb.com/>;
2. The Program applies to Clients of XTB International Limited.
3. Before participating in the Program, the Referrer and the Friend are obliged to familiarize themselves with the Terms and Conditions and accept them. Participation of the Referrer and the Friend in the Program is equivalent to acceptance of the terms of Program provided for in these Terms and Conditions.

4. By participating in the Program the Referrer and the Friend confirms that he/she participates in it voluntarily.
5. This Program is not an investment recommendation or any other advice, including in the scope of investment advising within the meaning of the Securities Industry (Amendment) Act, 2024 in Belize. Granting the Client a Reward does not constitute a recommendation concerning further acquisition of specific products. This Program should not change the Clients' investment strategy, and in particular his level of risk aversion. Payment of the Reward to a Client should not form the basis of any decisions the Client makes in relation to his/her trading Account. All trading instructions placed by the Client are Client's independent investment decisions. The Client should always base his investment decisions on his own judgment.

§2

PROGRAM PARTICIPANTS

1. The Referrer and the Friend must be a different natural person. The Referrer and the Friend must be residents of the same country.
2. The Referrer and the Friend are subject to fulfillment of the requirements provided for in the Regulations.
3. The Referrer and the Friend must have the most current version of the App.

Referrer

4. Selected Clients will be granted functionality to generate invitation links in the App.
5. The Referrer can generate a maximum of 12 links in a lifetime and maximum of 3 links per calendar month.

Friend

6. A Participating Friend can be someone who is not or has not been in the last 365 days a Client of XTB prior to the commencement of the Program.
7. Each Person can take part in the Program as a Participating Friend only once.

§3

TERMS OF PROGRAM

1. The Program is valid from 14.03.2025.
2. The Program is for personal and non-commercial purposes only.
3. Two awards are available under the Program. The amount of the first Reward is 15 USD, and the amount of the second Reward is 30 USD.
4. Requirements of participation in the Program for Referrer are:
 - a) The Referrer generates a unique invitation link in the App. The Referrer can send this to Friends. The Referrer may not publicly disseminate the personal invitation link or have it disseminated. Distribution is public if the Referrer uses communication channels and media without an individual reference (e.g.: YouTube, WhatsApp groups, podcasts, messenger channels, mass e-mails, online forums, voucher websites);
 - b) The Referrer can generate a maximum of 3 links per calendar month. The link generated is unique, designed to invite a selected Friend. A link is generated when the Referrer clicks it in the App, regardless of Friend's participation in the Program.
 - c) The Referrer will only receive the Reward if the Participating Friend meets set conditions for a particular Reward and is eligible to receive their own Reward.

- d) To claim the Reward, the Referrer must accept it in the App.
5. Requirements of participation in the Program for a Friend are:
 - a) The condition for participation in the Program entitling to receive the Reward is conclusion of a valid brokerage service Agreement with XTB, depositing any amount of cash in the Account and fulfillment of the conditions of these Terms and Conditions and Regulations.
 - b) XTB can refuse to conclude the Agreement as provided for in the Regulations.
 - c) The Friend, after receiving the invitation link, must fill in the form found on the Landing Page with his/her email address and then, using the same email address fill in the Registration Form.
 - d) The Friend has to authorize XTB to provide information about his/her Account, the fact of making the first deposit and information on the average Account Value of the Account from 30 days after Account was opened to the person whose referral link he/she used to participate in the Program.
 - e) The Participating Friend may receive only one Reward, regardless of the number of Accounts or sub-accounts established.
 - f) To claim the Reward, a Participating Friend must accept it in the App.
6. All steps indicated in Section 3(4) and 3(5) should be made before the end of the 21st day of generating the link described in Section 3(4a). If all steps are not completed till the end of that term (including the receipt of the reward), it will result in the expiration of the Reward.
7. Once all of the above conditions are met, the Client receives the first Reward and is eligible to participate in the efforts for the second Reward.
8. To receive the second Reward, a Participating Friend must complete a goal to maintain an average Account Value of 1,000 USD for 30 days after Account opening.
9. If the Participating Friend meets the conditions indicated in Section 3 (8) above, the Referrer and the Participating Friend will receive a second reward in the App. To receive the Reward, the Client must accept the Reward in the App within 14 days from the date of the Reward granted (the day of the reward is the 31st day after the Participating Friend creates an Account).
10. If the requirements for participation in the Program, as indicated above, are met, the Referrer and the Participating Friend may receive one or two Rewards. The Reward, if granted, will be credited both to the Referrer's and Participating Friend's Master Account (understood as the Account that is held by the Client the longest). If the Reward will be transferred in the form of a Fractional Right, a deposit will first be made to the Account and a transaction to purchase the Fractional Right will automatically be concluded. Fractional Right may be purchased in a different currency than a currency of the deposit. In such a case 0.5% commission for currency conversion may apply. If applicable, the commission cost will be automatically deducted from the reward deposit. Due to market fluctuations, we may not be able to conclude a transaction with an exact value of 15 USD or 30 USD. In such a situation, the remaining funds will remain respectively in the Referrer's and Participating Friend's Account as a deposit.
11. If, at the time of transfer of the Reward, the Referrer or the Participating Friend has a negative balance in the Account, we will not be able to grant the Fractional Right Reward. The Reward will be transferred as a deposit which will be credited to the Referrer's or Participating Friend's Account to cover the loss.
12. When all requirements are met the Reward will be transferred within a maximum of 5 working days.
13. The sponsor of the Rewards is the Organizer.
14. The Reward cannot be exchanged for a prize of any other type than granted by XTB.

15. The Referrer and the Participating Friend shall be solely responsible for any taxes or other costs associated with the Rewards they receive. The Organizer shall not be held liable for such expenses.

§4 EXCLUSION

1. A Referrer or a Participating Friend is not entitled to receive a Reward (or can lose an already received Reward) if he/she breaches, manipulates or fails to comply with the provisions of these Terms and Conditions or violates the rules of this Program.
2. XTB can assess if the Referrer or the Participating Friend are in breach of the provisions specified above at its own discretion, applying objective criteria, in particular, when XTB identifies that the Client has re-opened the Account.

§5 COMPLAINTS

1. The principles regarding the method of lodging and handling of complaints are provided for in the Complaints Procedure available on the Website.

§6 FINAL PROVISIONS

1. The Program Terms and Conditions are available on the Website.
2. In all matters not regulated in these Terms and Conditions, the provisions of the Regulations and the Agreement shall apply.
3. XTB reserves the right to change these Terms and Conditions or to terminate the Program for important reasons indicated in section 4 below at any time during the Program with the subject to the provisions of these Terms and Conditions. The Referrer and the Participating Friend shall be notified by e-mail of any changes introduced, and the amended Terms and Conditions shall be published on the Website.
4. Important reasons for ending the Program or making changes to the Terms and Conditions shall include:
 - a) necessity to adjust the Terms and Conditions to the applicable law, decisions, guidelines, recommendations or other positions of supervisory bodies;
 - b) changes in the interpretation of the law, resulting from court decisions, resolutions, decisions recommendations or other acts of state authorities.
5. In the case of change of the Terms and Conditions referred to in Section 6(4), the changed Terms and Conditions shall enter into force on the day of their announcement.
6. Notwithstanding the provisions in Section 6(3) and 6(4) , XTB shall be entitled to terminate the Program or change its conditions at any time with a minimum 14- days prior notice without having to give any reason. The information about the date of entry into force of the changes and their exact content or date of termination of the Program shall be communicated to Client with no delay via an email .. Until the new regulations come into effect or the Program ends, the rules specified in these Terms and Conditions shall apply.



7. The Organizer accepts no liability for any losses incurred by the Client, including but not limited to indirect or consequential losses, lost business or profits, as a result of the Client's failure to comply with the terms and principles of participation in the Program.
8. Should there be any discrepancy between the English and translated versions, the English version shall prevail.
9. These Terms and Conditions enter into force on 14.03.2025.