

## INFORMATION ON STANDARD TIME OF EXECUTION, PRICE DEVIATION AND REJECTIONS OF ORDERS TO BUY OR SELL DERIVATIVES

in the 1<sup>st</sup> quarter of 2020

- 14 milliseconds** - the average time of order's execution in XTB for instruments for which the transaction is executed in Poland.
- 141<sup>1</sup> milliseconds** - Standard Time of the Execution of the Order in XTB, defined as the maximum time of order execution within which 99% of orders were executed (point 7.3. of the Order Execution Policy) for instruments for which the transaction is executed in Poland.
- 189 milliseconds** - the average order execution time in XTB for all offered instruments.
- 580 milliseconds** - Standard Time of the Execution of the Order in XTB, defined as the maximum time of order execution within which 99% of orders were executed (point 7.3. of the Order Execution Policy) for all offered instruments.

In 1<sup>st</sup> quarter of 2020, **58.34%** of all market execution orders were executed with no price slippage, **20.32%** of the orders were executed with positive slippage and **21.34%** with negative slippage.

In 1<sup>st</sup> quarter of 2020 **56.75%** of all instant execution orders were executed with no price deviation, **21.85%** of the orders were executed with positive deviation and **21.40%** were executed with negative deviation.

In 1<sup>st</sup> quarter of 2020, **3.64%** of market orders and **12.11%** of instant orders were rejected. The high increase of rejected orders rate was caused by frequent suspensions of trading in instruments on underlying stock exchanges (so-called price spreads) and transaction rejections during rapid price movements by the symmetrical deviation mechanism