

## **RISK DISCLAIMER, dated April 1<sup>st</sup>, 2017**

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In this notice, we provide you with information to help you understand the nature and risks of our products and services. However this Risk Disclaimer does not disclose all the risks and other significant aspects of CFD, Equity CFDs and Option trading. You should not engage in our products unless you understand the nature of the Over The Counter (OTC) Derivative trading, how it works, how you make a profit or loss and the extent of your exposure to risk and loss. If you are in any doubt you should seek professional advice. Please be advised that financial instruments offered by XTB may be not suitable or appropriate for many clients.

You should deal with us at his own risk and shall not be protected by any statutory compensation agreements in Belize in any events whatsoever.

When engaging in OTC derivative trading you are placing trades in relation to movements of prices set by XTB. Although our prices relate to prices of the underlying, they are not taken directly from any one source. This means that our price may be different to any exchange or market price, for the relevant underlying asset or index. We can change our prices at any time, in particular having regard to changes in the underlying to which our prices relate. Whether you make a profit or a loss depends on how our price has moved between, when you opened and closed your trade. Our terms and conditions clarify how you make a profit or a loss and our Order Execution Policy gives further details in relation to our prices.

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